

# the member connection

The Newsletter of B-M S Federal Credit Union



## 66th Annual Meeting

Many thanks to everyone who attended our 66th annual meeting, which was held virtually on October 22nd, 2020, due to COVID-19 health and safety concerns. We really missed seeing all of you in person, but we're happy we were able to share our year in review and plans for the upcoming year with you.

Our Board of Directors and President/CEO proudly reported that B-M S Federal Credit Union remains stable and well capitalized. Our members are the most significant part of our strong foundation, and we want all of you to know how much we appreciate your patience and loyalty during these times when standing together is more important than ever. Your credit union will continue to maintain the standard of excellence you have come to expect.

We are very proud of our B-M S FCU team, which has been diligently working from home to serve the financial needs of you and your family during the last several months. We will continue to be committed to providing the best financial products and services without excessive fees, along with outstanding member service.

*Thanks for choosing B-M S Federal Credit Union!*

## Your Family Can Join Too!

Your B-M S FCU membership opens the door to membership for your family, no matter where they work or live! Your spouse, children, grandchildren, siblings, parents and grandparents are eligible to join B-M S FCU and enjoy the same outstanding financial products and member service that you enjoy! Plus, with Net Access, Mobiliti™, Remote Deposit and Shared Branching, they're able to easily access their accounts from wherever they are.

Membership is not just limited to your family – there are many companies that work within Bristol-Myers Squibb whose employees are eligible to join as well. If you know someone who would benefit from personalized financial service without excessive fees, please invite them to contact us and join our credit union family. The process is simple – just ask us how!



## Add a Little Extra Padding to Your Budget

Need to warm up your finances a little bit this winter? There's still time to relax and enjoy the benefits of our Holiday Relief Loan, available during January and February.

- **Apply for up to \$15,000**
- **At a low rate of 6.99% APR\***
- **For a maximum of 48 months**

Use the money to consolidate debt, take a vacation, pay for home improvements or for whatever purpose you choose!

To apply, visit our website at [www.bmsfcu.org](http://www.bmsfcu.org), click on E-Z Loan in the E-Commerce dropdown menu and complete the online application. Upon approval, add your e-signature, click finish and you're all done!

\*APR=Annual Percentage Rate.

## COMING SOON

### Open Accounts Remotely With Originate!

Soon, becoming a member and opening accounts will be easier than ever thanks to Originate! This simple and secure program will efficiently automate the account opening and loan process, enabling you, your family members and coworkers to join our credit union family remotely. It will allow members to quickly open savings and share draft (checking) accounts and apply for loans from their computer, smartphone or iPad®.

This is all part of our dedication to providing our members with the best service possible. Keep an eye out for more announcements about Originate coming soon!

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# LOVE YOUR HOME – AND YOUR MORTGAGE



You deserve a home you love – with a mortgage you can afford. At B-M S FCU, we understand how important a home is to a family and how daunting the mortgage process can be. Our dedicated professionals will help you find the mortgage that's perfect for you, so you can focus on enjoying your home. We offer a variety of low-rate mortgage programs, including:

- **Fixed-Rate Mortgage (with various length terms)**
- **Home Possible\* Mortgage**

Already love the home you're in? Refinance your mortgage with us and lower your rate or payment! Or, tap into your home's equity for some extra cash with a **Home Equity Loan**.

B-M S FCU will help you get the home loan you need. Call our mortgage department at (866) 443-4961 or visit our home page at [www.bmsfcu.org](http://www.bmsfcu.org) and click on the Mortgage Web Center tab to apply today!

\*B-M S Federal Credit Union, One Squibb Drive, Building 111, New Brunswick, NJ 08903, NMLS #809443. Programs available only to qualified borrowers. Subject to specific lending guidelines. Programs subject to change without notice. Underwriting terms and conditions apply. Some restrictions apply. This is not an offer for extension of credit or a commitment to lend.

## B-M S FCU Is Here to Help

We are proud to provide a variety of products and services that help you stay connected to your money. We are dedicated to helping our members achieve their financial goals.

### We offer:

- Net Access Online Banking
- Mobiliti – our mobile banking app
- Popmoney
- CardValet® – control your debit card usage
- Remote Deposit
- Email and Text Alerts
- E-Z Loan for online loan applications
- Bill Payer
- Share draft (checking) account – no minimum balance requirement; one box of checks per year at no charge
- Share (savings) accounts (regular, holiday, vacation club, youth, custodial, money market)
- Share certificates
- Direct Deposit from anywhere
- Debit and ATM cards
- Mortgages
- Home equity loans
- Vehicle loans
- Signature loans (including debt consolidation loans)
- eZforex for quick, secure delivery of foreign currency at the best exchange rates available
- Shared Branching – access to your accounts at shared branches near where you live or work
- And more!



## Send Money as Easily as a Text

Whether you need to pay a friend back for lunch, send gift money to a family member or just pay someone, Popmoney® makes it fast and easy! Popmoney allows you to send or receive money in minutes – without sharing financial account information. You can even set up recurring payments!

This personal payment service is available through our Bill Payer on Net Access. All you need is the recipient's name and email address or phone number, and you can start securely sending money from your account to theirs.



## 2021 Scholarship Applications

Scholarship applications are still available at all branches for students who are currently high school seniors. Request an application by emailing [ceden@bmsfcu.org](mailto:ceden@bmsfcu.org).



## Courtesy Pay for ATM and Debit Card Transactions

If you want B-M S FCU to authorize and pay overdrafts on everyday ATM and debit card transactions for a minimal fee per transaction when the funds are not available in your account, you can easily opt in. The choice is yours!

1. Sign in to your account on Net Access, click on the Account Services tab at the top and choose Courtesy Pay
2. Click on "I agree"
3. Check the box next to the suffix(es) you access with your ATM and/or debit card
4. Then click on "Update"

Once you've opted in, when you make a payment with an ATM or debit card and have insufficient funds in your account, B-M S FCU will consider paying your reasonable overdraft up to your personal assigned overdraft amount.

If you've already opted in and decide you want to opt out, use the same instructions. It's as easy as that!

Please contact us if you need assistance or have questions.

## Avoid Debit Card Fraud

Given that your debit card is linked directly to your account, you don't want it to land in the wrong hands. Protect your money with these safety tips:

**Cover the keypad** – Block the view of anyone nearby as you key in your PIN at an ATM or register.

**Know the vendor** – Skip the debit card for the first couple of times you buy from a new store. For online purchases, it's safer to use your credit card because the money doesn't come immediately out of your account.

**Keep receipts** – Compare them with your statement. Shred anything with your card number before discarding.

**Mark through blank spaces on debit slips** – This includes the tip line at restaurants so the total amount cannot be changed.

**Be vigilant** – Check your account regularly.

**Notify us of your travels** – This helps make your travel purchases less problematic and helps warn us if purchases occur outside the area we know you are traveling.

**Avoid rundown ATMs** – They may be fake or compromised machines to capture card information. Be wary of odd ATM requests, such as asking twice for your PIN.

**Memorize your PIN and don't share it** – We will never call or email asking you for your PIN, so be suspicious of such requests.

**Download our CardValet app on your smartphone** – Gain the ability to set alerts and turn your card "off" when lost, stolen or otherwise not in use.

## Get Your Tax Return Faster

Save the time and hassle of depositing a check and get your tax refund sooner by depositing it directly into your B-M S FCU account! All you need to do is provide your B-M S FCU account number and our routing number (221277007) on your tax return. You can also find these numbers at the bottom of your checks.

Direct Deposit isn't just for your tax returns either – use it for your paycheck, Social Security check or other deposits! Simply provide your account number, our routing number and address (One Squibb Drive, New Brunswick, NJ 08903) to your payroll source for easy, efficient access to your funds. Please contact us if you have any questions.

## Prep for Next Year – STARTING NOW

Get ahead of the game and start saving now to prepare for the next holiday season! Conquer next year's wish lists and expenses with ease and open a Holiday Club Account today!

who's who at  
your credit union

# loan policy

Effective Date: October 22, 2020

## SIGNATURE LOAN CLASSIFICATION:

LOANS are at INTEREST RATES as LOW as 7.50%

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

**A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.**

## AUTOMOBILE LOAN CLASSIFICATION: New and Used car loan interest rates

New Cars: 100% financing including tax and title on NEW cars

	Rates as low as
24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

Used Cars: 100% of book value (retail)

	Rates as low as
24 months 2010 thru 2012	3.00%
36 months 2013 thru 2017	3.50%
48 months 2018 thru present	4.00%

Historical autos are on a case-by-case basis.

## RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

- New:**
- Up to 84 mo.
  - 100% Dealer MSRP
  - 8.00%
  - Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
  - Less than \$20,000.00: Maximum term is five years.
- Used:**
- Up to 84 mo.
  - 100% of book value (retail)
  - 8.50%
  - Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
  - Less than \$20,000.00: Maximum term is five years.

## SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

## SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase	up to \$2,500.00	2 years	8.50%
Education	up to \$5,000.00	3 years	8.50%

## REAL ESTATE LOAN CLASSIFICATION: Home Equity Fixed Rate

\$7,500.00 to \$100,000.00	<b>Term:</b> 5 years	10 years	15 years
	<b>Rate:</b> 4.00%	4.25%	4.50%

**NOTE:** All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available.

Annual Percentage Rate is based on certain creditworthiness criteria.

**Subject to change without prior notice.**

### Board of Directors

<b>Chairman</b>	Kathleen McElarney
<b>Vice Chairman</b>	Dalton Jordan
<b>Treasurer</b>	Donna Susan
<b>Secretary</b>	Lisa Dolan
<b>Director</b>	Barry Pursel

### Loan Officers

<b>Loan Officer</b>	Olga Vigo
<b>Loan Officer</b>	Nancy Rivera

### Supervisory Committee

<b>Chairman</b>	Consuelo Ramos
<b>Member</b>	Barbara Ferris

### Office Personnel

<b>President/CEO</b>	Jennifer Bruett
<b>Operations Manager</b>	Judy Herrera
<b>Service Director</b>	Aladdin Vega
<b>Fraud &amp; Collections Mgr.</b>	Ivette Rosado
<b>Accounting Specialist</b>	Kathleen Piscitelli
<b>Financial Services/MSR Mgr.</b>	Jodi Hiles-Skopas
<b>Loan Mgr./Member Service Support</b>	Olga Vigo
<b>Marketing Dir./Branch Mgr.-PPK</b>	Catherine Eden
<b>Branch Manager-NB</b>	Kathie Phillips
<b>Member Service Rep.</b>	Stephanie Azcona
<b>Member Service Rep.</b>	Nancy Rivera
<b>Member Service Rep.</b>	Chandra Shukla

## where you can find us

### Office Locations & Hours

#### New Brunswick, NJ (Main)

One Squibb Dr.  
Building 111-1-111A  
New Brunswick, NJ 08903-1588  
M-F 8 a.m.-3 p.m.  
(732) 227-6700  
Toll-free (888) 423-7265

#### Princeton Pike, NJ

3401 Princeton Pike  
Room B.1022  
Lawrence, NJ 08648-1205  
M-F 8 a.m.-3 p.m.  
(609) 302-7644

#### Lawrenceville, NJ

3551 Lawrenceville Rd.  
Room A.119  
Princeton, NJ 08543-4715  
M-F 8:30 a.m.-3:30 p.m.  
(609) 252-4038/7738

#### Nassau Park, NJ

100 Nassau Park Blvd.  
Room 1P83  
Princeton, NJ 08540-5997  
M-F 8 a.m.-2:30 p.m.  
(609) 419-5139

#### Mortgage Department

(866) 443-4961

#### Lost/Stolen ATM/Debit Card

(800) 472-3272

#### Debit Card Fraud

(800) 262-2024

[www.bmsfcu.org](http://www.bmsfcu.org)

apply for a loan anytime!

Log in to our website  
at [www.bmsfcu.org](http://www.bmsfcu.org) and use  
**E-Z Loan**. This service is  
available 24 hours a day.



**B-M S Federal Credit Union**

*A Common Bond. An Uncommon  
Commitment To Our Members.*



NMLS #809443

We do business in accordance with  
the Federal Fair Housing Law and  
Equal Credit Opportunity Act