

the member connection

The Newsletter of B-M S Federal Credit Union



There's Still Time to Drive Home Serious Savings on an Auto Loan

Our auto loan special is still available during October! This is the perfect time to shop for a new or pre-owned vehicle or refinance your current auto loan from another lender – and with our help, you can save big!

1.99% APR* for up to 60 months!**

New, pre-owned or refinance

To apply, visit our website at www.bmsfcu.org, click on E-Z Loan in the E-Commerce dropdown menu and complete the online application. Upon approval, add your e-signature, click finish and you're done!

*APR=Annual Percentage Rate. Rate available for new, pre-owned or refinanced auto loans from another lender. Offer does not apply to loans already financed at B-M S FCU. See credit union for complete details. **Length of loan for pre-owned vehicles is determined by the year of the vehicle.

Banking Made Simple with Mobiliti™

Our mobile banking app provides the ultimate convenient access to your money by allowing you to easily and securely manage all your B-M S FCU accounts from your smartphone. Check your balances, transfer funds, pay bills and deposit checks anytime, from anywhere.

Remote Deposit, a feature of Mobiliti, makes it possible for you to deposit your checks at any time using your phone's camera, even if the branch is closed! Just endorse the check, put your account number on the back and add "For Mobile Deposit Only." Then, take a photo of the front and back of the check and follow the instructions to complete your transaction.

To download our mobile banking app, go to www.bmsfcu.org using the browser on your smartphone and choose "View" at the top of the page when you see our TouchBanking app. Follow the prompts and add our app code, **BMSMobile**, then sign on with your Online Banking login!



Thank You for 20 Years, Donna Bender!

After 20 years at B-M S FCU, Donna Bender has retired from her position as Operations Manager. She joined us in March 2000, and we'll always be thankful for her loyalty and hard work throughout the years. Donna was dedicated to member service and happy to help – always with a smile! She is looking most forward to sleeping in, crossing things off her bucket list, traveling and spending more time with her grandsons.

Thank you, Donna! We will miss you and wish you every happiness!

IMPORTANT NOTICE

about our 66th Annual Meeting

Your safety and well-being are very important to us. Due to COVID-19 restrictions, the 66th Annual Meeting of B-M S Federal Credit Union will be held virtually on Thursday, October 22, 2020, at 4 p.m.

Be on the lookout for upcoming eblasts or check our website, www.bmsfcu.org, for details, and please be sure we have your current email address on file.

We look forward to sharing our year in review and plans for the upcoming year with all of you.

Thank you for choosing B-M S FCU!

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Scholarship Applications Available Soon!

We are proud to award scholarships each year to outstanding high school seniors with a B-M S FCU account. Scholarship applications will be available beginning in November. Request an application by emailing ceden@bmsfcu.org.



Your deposits are backed by the full faith and credit of the federal government through NCUA, the National Credit Union Administration. NCUA insures all funds up to \$250,000 per account.

Tap into Your Home's Equity and Save

If you're running a mental checklist of everything that needs to be done around the house, or you've been eyeing that fancy grill for the backyard oasis, we can help you get the money you need to fund your plans!

A Home Equity Loan or Line of Credit from B-M S FCU lets you use the equity you've built up in your house to pay for anything you wish, from room remodels to new technology to debt consolidation and more. Plus, our loans come with competitive rates and low costs to help you save!

Additionally, if you're looking for a new home or would like to refinance your current home loan, we also offer mortgages!

Apply today! Call our mortgage department at (866) 443-4961 or visit our mortgage web center at bms.mortgagewebcenter.com.

Attention, Holiday Club Account Holders:

Your Holiday Club funds and dividends will be transferred to your B-M S FCU account during the first week of November and will automatically renew for next year. It's never too late to open a Holiday Club Account and save for those holiday expenses! For more information, contact a Member Service Representative today.

Save Money on Your Home Improvements

Home improvements can be costly, but with good planning – and a consideration of your skills and free time – you can most likely save a good chunk of cash on your next project! Here are some tips:

- Set priorities. Decide what is critical and what isn't. You may find simple changes can alter the feel of a room without overhauling the entire space.
- Evaluate how much of the work you can realistically do yourself. For instance, if you're looking to add a room onto your house, perhaps you can paint the walls and stain and varnish the trim.
- Consider less costly alternatives to project details – such as laminate or linoleum countertops instead of granite, or stock cabinets instead of custom ones.
- Plan everything ahead of time to avoid making changes once the contractor has started working. Changes usually involve additional costs.
- Get a handful of quotes from different contractors. Rates vary widely due to factors like contractors' schedules, their distance from the job and the time of year.
- Schedule your project for an "off" time of year. For instance, schedule your central air installation during the winter, rather than summer.



Create a Hacker-Proof Password

Online passwords may seem like a nuisance, but creating hacker-proof codes is extremely important. It is tempting to create passwords that are easy to remember, like using your address, birth date or first name, but doing so only aids those trying to falsely gain access to your account.

The challenge lies in making a password that is difficult to guess but still easy enough for you to remember. Follow this hacker-proof guide to protect all your accounts, and ultimately your identity:

1. Use a combination of numbers, as well as uppercase and lowercase letters.
2. Use a different password for each account.
3. Create passwords that are at least six characters long.
4. Change your password on a regular basis – make it easier to remember by associating the code with a regular event such as your payday.
5. Never use numbers or names publicly associated with you, such as an address, birth date or pet's name.
6. Don't use any form of your login name.
7. If you are struggling to remember your passwords, invest in a secure password storage program – some even give you access to your codes when using a computer other than your own.
8. Remember to never give your passwords to anyone, especially through email or over the phone.



Keep Your Life in Order with Bill Payer

Staying on top of your bills has never been easier. With Bill Payer from B-M S FCU, accessible through Net Access, our Online Banking service, and Mobiliti, you can quickly and easily pay your bills and even schedule automatic payments. You'll never forget to pay again!

Use Bill Payer to:

- Set up automatic payments and avoid late fees
- Schedule one-time or recurring payments
- Access your payment status and payment history
- View recently processed and pending payments
- Use Mobiliti to schedule payments to existing payees from your smartphone
- Access Popmoney® to send or receive money with just an email address or cell phone number

To enroll, simply log in to your account through Net Access and click on the Bill Payer tab.

Teach Financial Responsibility with a Youth Account

For family members between the ages of 16 and 22, a Youth Account at B-M S FCU is one of the best ways for your child to practice managing their money and to build up savings. They can enjoy the benefits and freedom of a full-service account and learn financial responsibility at the same time!

Parents can monitor the account and transfer or deposit into it at any time. So, if your child runs low on funds at college or elsewhere, you can easily put money into their account. They can then withdraw that money from their account with their debit card or at a shared branch.

- Share Draft (checking) with no monthly maintenance fees, no minimum balance requirement, no service charges
- ATM card with no annual fee
- Debit card that can also be used to pay for purchases anywhere Mastercard® is accepted, and the money comes right out of the checking account
- One box of checks at no charge once a year
- Earn interest on balances of \$200 or more
- Online access and Mobiliti allow for managing finances wherever, whenever

A parent or legal guardian must be a joint owner of the account. For more information, call (732) 227-6700 or toll-free (888) 423-7265, or visit the branch nearest you.

Correction: In our last issue, we misspelled the name of one of our scholarship recipients. We're so sorry, Kelsey Fischer, and congratulations again on your scholarship!

Kick Back, Relax and Enjoy the Holidays

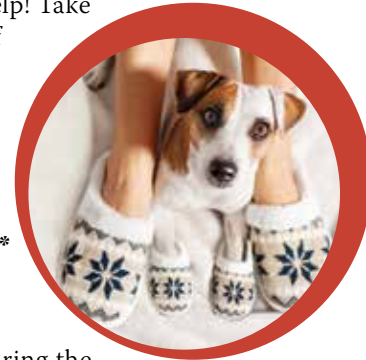
The holidays are a whirlwind of fun, family and festivities – and always worth it. So, when it comes time to relax and start paying the bills, we can help! Take advantage of our Holiday Relief Loan to cover extra expenses, consolidate debt, splurge on something special or use for whatever purpose you choose!

- **Apply for up to \$15,000**
- **At a low rate of 6.99% APR***
- **For a maximum of 48 months**

This special loan is available during the months of December, January and February.

To apply, visit our website at www.bmsfcu.org, click on E-Z Loan in the E-Commerce dropdown menu and complete the online application. Upon approval, add your e-signature, click finish and you're done!

*APR=Annual Percentage Rate.



Congratulations to Judy Herrera on her promotion to Operations Manager! We are so proud of you!

There's a Branch Near You!



Shared branching gives you access to your accounts at many different locations, not just at a B-M S FCU branch. There might even be a shared branch close to your home! Thanks to the CO-OP® Shared Branching network, thousands of locations across the country can provide you easy access to your B-M S FCU account.

At each shared branch location, services include:

- Deposits
- Transfers between accounts
- Withdrawals
- And more!
- Loan payments

Please call the shared branch ahead of time to confirm hours and availability.

To find a shared branch:

- Log on to www.bmsfcu.org from your PC or smartphone, click on the "Find a Shared Branch" tab and enter your address and/or ZIP code
- Call (888) 748-3266
- Visit www.co-opcreditunions.org/locator to search or download locations to your GPS device
- Ask a Member Service Representative

who's who at
your credit union

loan policy

Effective Date: January 1, 2020

SIGNATURE LOAN CLASSIFICATION:

LOANS are at INTEREST RATES as LOW as 7.50%

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.

AUTOMOBILE LOAN CLASSIFICATION: New and Used car loan interest rates

New Cars: 100% financing including tax and title on NEW cars

	Rates as low as
24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

Used Cars: 100% of book value (retail)

	Rates as low as
24 months 2009 thru 2011	3.00%
36 months 2012 thru 2016	3.50%
48 months 2017 thru present	4.00%

Historical autos are on a case-by-case basis.

RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

- New:**
- Up to 84 mo.
 - 100% Dealer MSRP
 - 8.00%
 - Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
 - Less than \$20,000.00: Maximum term is five years.
- Used:**
- Up to 84 mo.
 - 100% of book value (retail)
 - 8.50%
 - Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
 - Less than \$20,000.00: Maximum term is five years.

SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase	up to \$2,500.00	2 years	8.50%
Education	up to \$5,000.00	3 years	8.50%

REAL ESTATE LOAN CLASSIFICATION: Home Equity Fixed Rate

\$7,500.00 to \$100,000.00	Term: 5 years	10 years	15 years
	Rate: 4.00%	4.25%	4.50%

HOME EQUITY LINE OF CREDIT: RATE = PRIME RATE. *Minimum rate 3.00%* for the life of the loan.

NOTE: All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available.

Annual Percentage Rate is based on certain creditworthiness criteria.

Subject to change without prior notice.

Board of Directors

Chairman	Kathleen McElarney
Vice Chairman	Dalton Jordan
Treasurer	Donna Susan
Secretary	Lisa Dolan
Director	Barry Pursel

Loan Officers

Loan Officer	Olga Vigo
Loan Officer	Nancy Rivera

Supervisory Committee

Chairman	Consuelo Ramos
Member	Barbara Ferris

Office Personnel

President/CEO	Jennifer Bruett
Operations Manager	Judy Herrera
Service Director	Aladdin Vega
Fraud & Collections Mgr.	Ivette Rosado
Accounting Specialist	Kathleen Piscitelli
Financial Services/MSR Mgr.	Jodi Hiles-Skopas
Loan Mgr./Member Service Support	Olga Vigo
Marketing Dir./Branch Mgr.-PPK	Catherine Eden
Branch Manager-NB	Kathie Phillips
Member Service Rep.	Stephanie Azcona
Member Service Rep.	Nancy Rivera
Member Service Rep.	Chandra Shukla

where you can find us

Office Locations & Hours

New Brunswick, NJ (Main)

One Squibb Dr.
Building 111-1-111A
New Brunswick, NJ 08903-1588
M-F 8 a.m.-3 p.m.
(732) 227-6700
Toll-free (888) 423-7265

Princeton Pike, NJ

3401 Princeton Pike
Room B.1022
Lawrence, NJ 08648-1205
M-F 8 a.m.-3 p.m.
(609) 302-7644

Lawrenceville, NJ

3551 Lawrenceville Rd.
Room A.119
Princeton, NJ 08543-4715
M-F 8:30 a.m.-3:30 p.m.
(609) 252-4038/7738

Nassau Park, NJ

100 Nassau Park Blvd.
Room 1P83
Princeton, NJ 08540-5997
M-F 8 a.m.-2:30 p.m.
(609) 419-5139

Mortgage Department

(866) 443-4961

Mortgage Web Center

bms.mortgagewebcenter.com

Lost/Stolen ATM/Debit Card

(800) 472-3272

Debit Card Fraud

(800) 262-2024

www.bmsfcu.org

apply for a loan anytime!

Log in to our website
at www.bmsfcu.org and use
E-Z Loan. This service is
available 24 hours a day.



B-M S Federal Credit Union

*A Common Bond. An Uncommon
Commitment To Our Members.*



NMLS #809443

We do business in accordance with
the Federal Fair Housing Law and
Equal Credit Opportunity Act