

# the member connection

The Newsletter of B-M S Federal Credit Union



## A Note From the President/CEO of B-M S Federal Credit Union

Heartfelt thanks to all of you on behalf of myself, our Board of Directors and staff. We appreciate your patience and loyalty during these unprecedented times. The COVID-19 pandemic has affected everyone, and standing together has been more important than ever before, even as we stay apart.

We are very proud of our team that continually works hard to meet your financial needs. Our first priority is and always will be you, our members. Through good times and bad, we are by your side, supporting your financial needs and helping you succeed.

Thank you for choosing B-M S Federal Credit Union!

Sincerely,  
**Jennifer Bruett,**  
President/CEO



## Remembering Michael Smith

It is with much sadness that we announce the passing of Michael Smith, Chairman of our Board of Directors, on May 11, 2020. Mike was a warm and caring family man who devoted many years of service to B-M S Federal Credit Union.

He was very kind-hearted and gave his time freely, always willing to lend a helping hand to anyone in need. He cared very much about his credit union family and was committed to serving the financial needs of our members. This tradition will continue under the leadership of our newly appointed Chairman, Kathleen McElarney.

Mike brought happiness to everyone who met him, and he will be greatly missed by all!

## Protect Yourself From Phishing Scams

Phishing is a type of scam designed to get valuable personal data from you – like your Social Security number, credit card numbers, passwords, account data and other personal identifying information. These scams can come in the form of phone calls, emails and even text messages.

To keep your personal information and money safe, here are some red flags to look out for:

- Asking you to “verify” your information such as Social Security number, credit or debit card number, PIN or security code; or asking you to send passwords, login names or any other personal information via email
- Wanting payment in the form of a prepaid debit or gift card, MoneyGram, money order or bank wire
- Claiming your account will be closed if you don’t respond in 48 hours, or some other short time limit
- Messages that start with “Dear Valued Customer” or some other generalized greeting
- Messages containing links to gain access to your account – these often take you to a fake website to steal your login information

If you ever suspect any type of suspicious activity, contact us to confirm whether the call or email is legitimate, or call the fraud department at (800) 262-2024. As a reminder, B-M S FCU will NEVER call or send you an email asking for your personal information. If you get one that claims to be from us, please report it immediately!

Congratulations to Donna Bender for 20 years of service with B-M S FCU! We appreciate your years of dedication and commitment to member service.

## Important Notice: Effective July 1, 2020

Funds Availability Policy Change: In some cases, we will not make all the funds that you deposit by check available on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225 of your deposit, however, will be available on the first business day following the day of your deposit.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit.

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# Privacy Policy

In accordance with the Gramm-Leach-Bliley Privacy Act, we must provide you with our privacy policy on an annual basis. If you have previously opted out, there is no need to do so again.

The following is B-M S Federal Credit Union's Privacy Policy. Please read it carefully. Should you choose to "opt out," please call us at (732) 227-6700, option 1, or toll-free at (888) 423-7265.

In recognition of our members' expectations of privacy, B-M S FCU has adopted the following privacy policy:

## Privacy.

### *Within the Credit Union.*

In the normal course of Credit Union operations, it is both necessary that we communicate information to or about our members and sometimes mandatory that the Credit Union provide information to others. Examples of this include: the mailing of account statements and loan information to members, responding to subpoenas, requests from Credit Union regulators or other legally required disclosures of information, credit reporting and risk management. In addition, members may authorize the sharing of information for credit references, to enable payments either electronically or by check, or for other business transactions. These are some of the examples of the appropriate use of member information.

At B-M S Federal Credit Union we collect, retain and use information about you for the purpose of serving your financial needs and administering our account relationships with you. We collect non-public personal information about you from the following sources:

- Information we receive from you on applications or other forms;
- Information about your transactions with us, our affiliates or others; and
- Information we receive from a consumer-reporting agency.

### *With Third Parties.*

One of our goals is to offer our members products we think may be of interest to them. From time to time the Credit Union will communicate with our members to make them aware of our wide range of financial products and services from banking, to insurance, to brokerage services, loan opportunities and financial planning services.

Occasionally, the Credit Union may introduce a financial product to our members from a

non-affiliated, outside company. When working with this type of company, the Credit Union requires a contractual agreement to protect the confidentiality of our member information. However, you the member may choose to provide information to an outside company if you are interested in their product. B-M S Federal Credit Union is highly selective in choosing vendors and service companies that assist us in providing quality products and services to our members. We may share certain member information with these third parties to facilitate the offering, administration, collection and delivery of these products and services under controlled circumstances designed to protect our members' privacy. We may disclose the following kinds of non-public personal information about you to insurance companies:

- Name
- Address
- Social Security Number
- Account Number
- Date of Birth

We require third parties to comply with strict standards regarding security and confidentiality of such information. They are not permitted to release, use for their own purposes, or sell any customer information we share with them to any other party.

B-M S Federal Credit Union does not sell customer information to outside parties. B-M S Federal Credit Union does exchange certain information about our members with selected credit reporting agencies in accordance with the provisions of the Fair Credit Reporting Act.

The Credit Union does not disclose non-public personal information about former members except as permitted by law. You should be aware that there may be occasions where the Credit Union is legally required to disclose information about you, such as in response to a subpoena, to prevent fraud or to comply with a legally permitted inquiry by a governmental agency or federal regulator, or to other non-affiliated parties as required by law.

### *Marketing Information Opt Out.*

If you prefer that we do not disclose non-public personal information about you to non-affiliated third parties, you may opt out of these disclosures; that is, you may direct us not to make those disclosures,

other than disclosures permitted by law. If you wish to opt out of disclosures to non-affiliated third parties you may call the following toll-free number (888) 423-7265 or write us at the following address:

B-M S Federal Credit Union  
One Squibb Drive  
New Brunswick, NJ 08903

### *Credit Union Employees.*

At B-M S Federal Credit Union, any employee access to member information is authorized for business purposes only and is based on the sensitivity of the information and our employees' or agents' need to know. We remind our employees regularly of their obligations to maintain the confidentiality of your information.

### *Security Standards.*

We have established and continually maintain security standards and procedures to help us protect you from unauthorized access to confidential information about you, including through the internet.

### *Accuracy and Right to Correct.*

Our goal is to maintain complete and accurate information about you and your accounts with the Credit Union. If you ever believe that our records contain inaccurate information about you, you should notify the Credit Union immediately. Upon receipt of your inquiry, we will investigate and correct any inaccuracies discovered during the investigation.

## Get Handheld Security with CardValet

Control how, when and where your card is used right from your smartphone! With CardValet®, it's easy to keep your card secure.

- Turn your card "off" if lost, stolen or otherwise not in use.
- Set usage controls based on location, transaction types, merchant types and more.
- Set dollar limits for transactions and receive alerts when those limits are reached.
- Choose to receive alerts whenever your card is used.

**Get started today!** Download the CardValet app to your mobile device and give yourself greater control over your money.





Your deposits are backed by the full faith and credit of the federal government through the National Credit Union Administration. NCUA insures all funds up to \$250,000 per account.

## New Tools for Back to School!

The new school year means a new school shopping list – cover all the costs and make sure your students are ready for success with a Back-to-School Loan from B-M S Federal Credit Union!

- Apply for up to \$8,000
- At 8.00% APR\*
- For a maximum of 48 months

Use the funds for all the gear and tools your kids need, including books, tuition, new shoes, a laptop – anything!

To apply, visit our website at [www.bmsfcu.org](http://www.bmsfcu.org), click on E-Z Loan in the E-Commerce dropdown menu and complete the online application. Upon approval, add your e-signature, click finish and you're all done!

\*APR=Annual Percentage Rate.

## Deposit Your Checks Anywhere, Anytime!

With Remote Deposit in our Mobiliti™ app, you can quickly and conveniently deposit a check – no matter where you are or what time of day it is. No need to travel to a branch!

Just endorse the check, put your account number on the back and remember to add "For Mobile Deposit Only." Then, take a picture of the front and back of your check and follow the instructions to complete your transaction.

To learn more, visit [www.bmsfcu.org](http://www.bmsfcu.org) and click on the Mobile Banking tab to view our tutorial.

Standard message and data rates may apply.

Remember, you can direct deposit your tax refund, paycheck, Social Security check or other deposits! Just provide your B-M S FCU account number, our routing number (221277007) and, if needed, our address (One Squibb Drive, New Brunswick, NJ 08903). Please contact us if you have any questions.

## Find Your Home Sweet Home

Purchasing a home is one of the most important financial decisions you'll ever make, and we can help you find the perfect mortgage for the home of your dreams! We have dedicated professionals to help you navigate the mortgage process as well as a variety of low-rate mortgage programs, including:

- Fixed-Rate Mortgage (with various length terms)
- Home Possible\* Mortgage

Rely on B-M S FCU to get you the mortgage that's right for you. Apply for your loan today! Call our mortgage department at (866) 443-4961 or visit our mortgage web center at [bms.mortgagewebcenter.com](http://bms.mortgagewebcenter.com).

\*B-M S Federal Credit Union, One Squibb Drive, Building 111, New Brunswick, NJ 08903, NMLS #809443. Programs available only to qualified borrowers. Subject to specific lending guidelines. Programs subject to change without notice. Underwriting terms and conditions apply. Some restrictions apply. This is not an offer for extension of credit or a commitment to lend.

## Congratulations to Our 2020 Scholarship Winners!

Each year B-M S Federal Credit Union is pleased to award scholarships to graduating high school seniors. This year, two outstanding students received scholarships for their demonstrated excellence both in the classroom and the community.

**Kelsey Fisher** is planning to attend The College of New Jersey (TCNJ), where she will major in psychology and pursue her interest in dance. She is an honor student and a member of the National and Spanish Honor Societies. She is on the varsity hockey team, a member of the Student Government Association, has performed in musical theater and assists with the Unified Sports Club.



*Kelsey Fisher*



*Gabrielle Leach*

**Gabrielle Leach** plans to attend Pennsylvania State University, where she will major in Environmental Resource Management. She enjoys numerous hobbies, including gardening and photography, and volunteers her time as a Girl Scout. She is an honor student and also a member of the National, Math, Science and History Honor Societies. She is a varsity captain in field hockey, basketball and softball, and enjoys dance, singing and playing piano, saxophone and ukulele.

We at B-M S FCU are happy to play a role in helping them achieve their goals.

## Get the Car You Love While Saving Big!

Our already low auto loan rates are even lower for a limited time! Enjoy the ride and the wind in your hair with a new or pre-owned car you love, or refinance your current loan from another lender at the low rate of **1.99% APR\* for up to 60 months!\*\***

**This special loan is available during the months of September and October.**

To apply, visit our website at [www.bmsfcu.org](http://www.bmsfcu.org), click on E-Z Loan in the E-Commerce dropdown menu and complete the online application. Upon approval, add your e-signature, click finish and you're all done!

\*APR=Annual Percentage Rate. Rate available for new, pre-owned or refinanced auto loans from another lender. Offer does not apply to loans already financed at B-M S FCU. See credit union for complete details.

\*\*Length of loan for pre-owned vehicles is determined by the year of the vehicle.

who's who at  
your credit union

# loan policy

Effective Date: January 1, 2020

## SIGNATURE LOAN CLASSIFICATION:

**LOANS are at INTEREST RATES as LOW as 7.50%**

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

**A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.**

## AUTOMOBILE LOAN CLASSIFICATION: New and Used car loan interest rates

**New Cars:** 100% financing including tax and title on NEW cars

	Rates as low as
24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

**Used Cars:** 100% of book value (retail)

	Rates as low as
24 months 2009 thru 2011	3.00%
36 months 2012 thru 2016	3.50%
48 months 2017 thru present	4.00%

Historical autos are on a case-by-case basis.

## RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

- New:**
- Up to 84 mo.
  - 100% Dealer MSRP
  - 8.00%
  - Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
  - Less than \$20,000.00: Maximum term is five years.
- Used:**
- Up to 84 mo.
  - 100% of book value (retail)
  - 8.50%
  - Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
  - Less than \$20,000.00: Maximum term is five years.

## SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

## SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase	up to \$2,500.00	2 years	8.50%
Education	up to \$5,000.00	3 years	8.50%

## REAL ESTATE LOAN CLASSIFICATION: Home Equity Fixed Rate

\$7,500.00 to \$100,000.00	<b>Term:</b> 5 years	10 years	15 years
	<b>Rate:</b> 4.00%	4.25%	4.50%

**HOME EQUITY LINE OF CREDIT:** RATE = PRIME RATE. **Minimum rate 3.00%** for the life of the loan.

**NOTE:** All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available.

Annual Percentage Rate is based on certain creditworthiness criteria.

**Subject to change without prior notice.**

### Board of Directors

<b>Chairman</b>	Kathleen McElarney
<b>Vice Chairman</b>	Dalton Jordan
<b>Treasurer</b>	Donna Susan
<b>Secretary</b>	Lisa Dolan
<b>Director</b>	Barry Pursel

### Loan Officers

<b>Loan Officer</b>	Olga Vigo
<b>Loan Officer</b>	Nancy Rivera

### Supervisory Committee

<b>Chairman</b>	Consuelo Ramos
<b>Member</b>	Barbara Ferris

### Office Personnel

<b>President/CEO</b>	Jennifer Bruett
<b>Operations Manager</b>	Donna Bender
<b>Service Director</b>	Aladdin Vega
<b>Fraud &amp; Collections Mgr.</b>	Ivette Rosado
<b>Accounting Specialist</b>	Kathleen Piscitelli
<b>Financial Services/MSR Mgr.</b>	Jodi Hiles-Skopas
<b>Loan Mgr./Member Service Support</b>	Olga Vigo
<b>Marketing Dir./Branch Mgr.-PPK</b>	Catherine Eden
<b>Branch Manager-NB</b>	Kathie Phillips
<b>Member Service Rep.</b>	Stephanie Azcona
<b>Member Service Rep.</b>	Judy Herrera
<b>Member Service Rep.</b>	Nancy Rivera
<b>Member Service Rep.</b>	Chandra Shukla

## where you can find us

### Office Locations & Hours

<b>New Brunswick, NJ (Main)</b> One Squibb Dr. Building 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265	<b>Lawrenceville, NJ</b> 3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-F 8:30 a.m.-3:30 p.m. (609) 252-4038/7738
<b>Princeton Pike, NJ</b> 3401 Princeton Pike Room B.1022 Lawrence, NJ 08648-1205 M-F 8 a.m.-3 p.m. (609) 302-7644	<b>Nassau Park, NJ</b> 100 Nassau Park Blvd. Room 1P83 Princeton, NJ 08540-5997 M-F 8 a.m.-2:30 p.m. (609) 419-5139

### Mortgage Department

(866) 443-4961

### Mortgage Web Center

bms.mortgagewebcenter.com

### Lost/Stolen ATM/Debit Card

(800) 472-3272

### Debit Card Fraud

(800) 262-2024

[www.bmsfcu.org](http://www.bmsfcu.org)

apply for a loan anytime!

Log in to our website  
at [www.bmsfcu.org](http://www.bmsfcu.org) and use  
**E-Z Loan**. This service is  
available 24 hours a day.



**B-M S Federal Credit Union**

*A Common Bond. An Uncommon  
Commitment To Our Members.*



NMLS #809443

We do business in accordance with  
the Federal Fair Housing Law and  
Equal Credit Opportunity Act