

the member connection

The Newsletter of B-M S Federal Credit Union



With a Liberty Loan, the Choice Is Yours

Tackle your home improvement projects, consolidate debt, take a dream vacation or use the funds for anything you choose.

This special loan is available during the month of June.

- Apply for up to \$15,000
- For 48 months
- At a rate of 7.99% APR*

To apply, visit our website at www.bmsfcu.org, click on E-Z Loan in the E-Commerce dropdown menu and complete the online application. Upon approval, add your e-signature, click finish and you're all done!

*APR=Annual Percentage Rate.

From a Member's Point of View

If you are thinking about applying for a car loan, look no further. B-M S FCU has you covered with quick, easy and excellent service. I can't thank the team enough for helping me. From the first email to going to the dealer with check in hand, it was a painless and simply wonderful experience.

If you are thinking about buying a vehicle, apply online to get pre-approved and you will be on your way. B-M S FCU is with you every step of the way and will answer any and all questions you have. Member service was awesome, and I would totally recommend this team. Olga and Cathi are the way to go!

Thank you for sharing your experience with us, Mariann Martinez.



Find Shared Branches from Coast to Coast

As part of a national network of credit unions partnering to provide members easy access to their accounts, there are thousands of locations available where you can conduct transactions just as you would at a B-M S FCU branch.



At each shared branch location, the services available include:

- Deposits
- Withdrawals
- Transfers between accounts
- Loan payments
- And more!

Shared branching gives you easy access to your B-M S FCU accounts when you travel, move or after our branches have closed, with many locations offering extended hours. There might be a shared branch close to your office or home. To find one:

- Log on to www.bmsfcu.org from your PC or smartphone, click on the "Find a Shared Branch" tab and enter your address and/or zip code
- Call (888) 748-3266
- Visit www.co-opcreditunions.org/locator/ to search or download locations to your GPS device
- Ask a Member Service Representative



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Holiday Closings

New Year's Day –
Tuesday, January 1

Martin Luther King, Jr. Day –
Monday, January 21

Presidents' Day –
Monday, February 18

Memorial Day –
Monday, May 27

Independence Day –
Thursday, July 4

Labor Day –
Monday, September 2

Thanksgiving Day –
Thursday, November 28

Day after Thanksgiving –
Friday, November 29

Christmas –
Wednesday, December 25

Directly Deposit Your Tax Refund

Did you know? You can have your tax return deposited directly into your account – so you can access the funds earlier than waiting for a paper check! It's safe, eco-friendly and convenient. Simply provide your B-M S FCU account number and our routing number (221277007) on your tax return forms. Both numbers can be found at the bottom of your checks.

You can also use Direct Deposit for your paycheck, Social Security check or other deposits. Just provide your account number, our routing number and address (One Squibb Drive, New Brunswick, NJ 08903) to your payroll source for easy, efficient access to your funds.

Your deposits are backed
by the full faith and credit of the federal
government through NCUA, the National Credit
Union Administration. NCUA insures all funds
up to \$250,000 per account.



Easy Ways to Go Green

B-M S FCU makes it easy for you to go green! Help the planet and enjoy the convenience of easy access to your accounts.

eStatements – Sign up to receive eStatements instead of paper statements. eStatements are delivered securely through Online Banking.

Bill Payer – Save on checks, stamps and envelopes with Bill Payer. Just set up to pay your bills electronically from your computer or smartphone.

*Popmoney** – Send or receive money to or from friends, family, the babysitter or anyone! All you need is their email address or cell phone number. You can easily access Popmoney through your B-M S FCU Bill Payer account.

Email Services – Sign up to receive credit union notifications to your email. This will help us save on paper when we need to reach you with credit union correspondence, account alerts and more.

Remote Deposit – Deposit your checks without having to drive to a branch. Just endorse the check, put your account number on the back and remember to add “For Mobile Deposit Only.” Then, take a picture of the front and back of your check with your smartphone from wherever you are and follow the instructions to complete your transaction.

Important Notices:

Official Checks Policy and Dormant Account Legislation Information

Official Checks Policy

Checks we disburse at our offices and checks we certify for you are termed “official” checks. If an official check is lost, stolen or destroyed, it may take up to 90 days for the funds to be replaced in your account. Before this can happen, you must first complete paperwork, which can be signed at one of our offices, or signed elsewhere and notarized.

For this reason, we encourage you to be careful with any official check you receive from the credit union. If you would like a more detailed explanation and full documentation about our Official Check Policy, please call or visit one of our offices.

Dormant Account Legislation

Effective July 1, 2002, the New Jersey Legislature amended the Unclaimed Property statute. As a result of this change, credit union accounts are now considered dormant when they have had no activity for one year. “Activity” means transactions on the account, such as deposits or withdrawals. Dividends do not qualify as transactions.

New Jersey state law requires that all savings accounts under \$100 have activity at least once a year and all savings accounts over \$100 have activity at least once every three years. We are required by law to send the funds from any account that is dormant for over three years to the State of New Jersey. Keep your account active by making periodic deposits or withdrawals and check with us to be sure we have your current address, phone number and similar information on file. This information may be out of date if you haven't done any transactions with us for a while. We need current information to make sure your statements and other important documents will reach you.

Money orders, Visa® gift cards and American Express® travelers and gift cheques are available at all B-M S FCU branches.

Help Us Protect Your Financial Information

Ensuring your account security is a top priority for us, and you can help by keeping in mind the following safeguards.

1. Check your monthly statements and look at your account regularly to ensure transactions match your records.
2. Set up Net Access Online Banking and download the Mobiliti™ Mobile Banking App so you can easily monitor your accounts and be alerted to a discrepancy more quickly.
3. Never give out account numbers or other personal financial information unless you can validate the authenticity of the requestor.
4. Add the CardValet® app to your smartphone. CardValet allows you to control how, when and where your debit card is used. Use the app to turn your card “on” and “off” when you are not using it or if it is lost or stolen.
5. Sign up for Email and Text Alerts. Choose the alerts you want to receive based on the activity on your account, such as low balances, withdrawals over a certain amount and more.
6. Update your contact information if it's not current, including all phone numbers and your email address. It is vital that we are able to reach you to notify you of any suspicious account activity.

The Key to Your Dream Home Starts Here!

Unlock the perfect loan to match your perfect home. Plus, receive a \$200 credit at closing when you get preapproved for a mortgage from B-M S FCU!

We offer personal service, competitive rates and low costs, whether you need a new loan or are looking to refinance your current mortgage. Find a home loan that fits your budget and make your dream of homeownership a reality. Call our mortgage department today at (866) 443-4961 or visit our website at bms.mortgagewebcenter.com.



Put a Little Spring in Your Step

Our Spring Loan has bloomed! Apply for up to **\$3,000 at 8.5% APR* for a maximum of 12 months.**

Use the extra green in your pocket for anything you need – debt consolidation, vacation, a new patio or whatever you want as the weather warms up.

Apply online today – this special loan is available during the month of April. Visit www.bmsfcu.org, click on E-Z Loan in the E-Commerce dropdown menu and complete the online application. Once it's approved, add your e-signature, click finish and you're all done!

*APR=Annual Percentage Rate.



We Put Members First

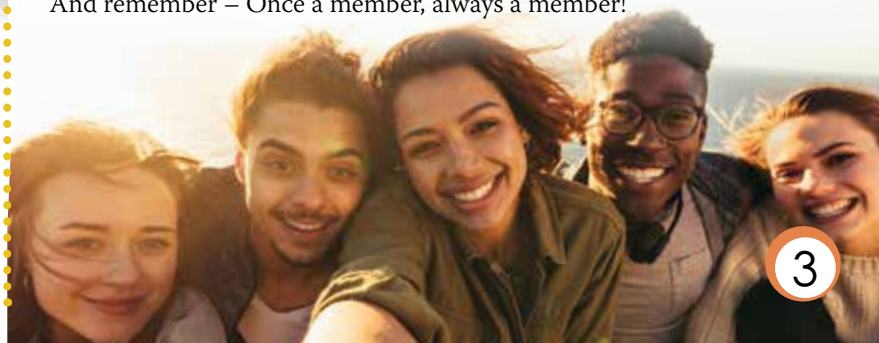
Credit unions are not-for-profit, member-owned financial cooperatives. Our products and services are designed to best meet your needs, and you'll always experience personalized member service when you visit a branch.

Remember to take advantage of all the benefits of being a B-M S FCU member, including online and mobile banking services, mortgages, home equity loans and home equity lines of credit, vehicle and signature loans, checking accounts with no minimum balance requirement and so much more!

The benefits of credit union membership are also available to your family members and coworkers – so be sure to spread the word! And remember – Once a member, always a member!

NOTE:

Vacation Club dividends will be posted and funds will be transferred into members' accounts during the first week of May. Existing Vacation Club accounts will renew automatically. Remember, it's never too late to start that special savings account for your next vacation!



who's who at your credit union

loan policy

Effective Date: January 1, 2019

Chairman Michael Smith
Vice Chairman Kathleen McElarney
Treasurer Donna Susan
Secretary Dalton Jordan
Director Barry Pursel

Board of Directors

Loan Officer Olga Vigo
Loan Officer Nancy Rivera

Loan Officers

Chairman Consuelo Ramos
Member Lisa Dolan
Member Barbara Ferris

Supervisory Committee

Office Personnel

President/CEO Jennifer Bruett
Operations Manager Donna Bender
Service Director Aladdin Vega
Fraud & Collections Mgr. Ivette Rosado
Accounting Specialist Kathleen Piscitelli
Financial Services/MSR Mgr. Jodi Hiles-Skopas
Loan Mgr./Member Service Support Olga Vigo
Marketing Dir./Branch Mgr.-PPK Catherine Eden
Branch Manager-NB Kathie Phillips
Member Service Rep. Stephanie Azcona
Member Service Rep. Judy Herrera
Member Service Rep. Nancy Rivera
Member Service Rep. Chandra Shukla

where you can find us

Office Locations & Hours

New Brunswick, NJ (Main)

One Squibb Dr.
 Building 111-1-111A
 New Brunswick, NJ 08903-1588
 M-F 8 a.m.-3 p.m.
 (732) 227-6700
 Toll-free (888) 423-7265

Princeton Pike, NJ

3401 Princeton Pike
 Room B.1022
 Lawrence, NJ 08648-1205
 M-F 8 a.m.-3 p.m.
 (609) 302-7644

Hopewell, NJ

311 Pennington-Rocky Hill Rd.
 Building 8-TN, Room 107
 Pennington, NJ 08534-2130
 M-F 8 a.m.-2:30 p.m.
 (609) 818-4041

Lawrenceville, NJ

3551 Lawrenceville Rd.
 Room A.119
 Princeton, NJ 08543-4715
 M-F 8:30 a.m.-3:30 p.m.
 (609) 252-4038/7738

Nassau Park, NJ

100 Nassau Park Blvd.
 Room 1P83
 Princeton, NJ 08540-5997
 M-F 8 a.m.-2:30 p.m.
 (609) 419-5139

Mortgage Department

(866) 443-4961

Mortgage Web Center

bms.mortgagewebcenter.com

Lost/Stolen ATM/Debit Card

(800) 472-3272

Debit Card Fraud

(800) 262-2024

www.bmsfcu.org

SIGNATURE LOAN CLASSIFICATION:

LOANS are at INTEREST RATES as LOW as 7.50%

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.

AUTOMOBILE LOAN CLASSIFICATION: New and Used car loan interest rates

New Cars: 100% financing including tax and title on NEW cars

| | Rates as low as |
|------------------------------|------------------------|
| 24 months | 3.00% |
| 36 months | 3.50% |
| 48 months | 4.00% |
| 60 months | 4.50% |
| 72 months (over \$20,000.00) | 5.50% |

Used Cars: 100% of book value (retail)

| | Rates as low as |
|-----------------------------|------------------------|
| 24 months 2008 thru 2010 | 3.00% |
| 36 months 2011 thru 2015 | 3.50% |
| 48 months 2016 thru present | 4.00% |

Historical autos are on a case-by-case basis.

RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

- New:**
- Up to 84 mo.
 - 100% Dealer MSRP
 - 8.00%
 - Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
 - Less than \$20,000.00: Maximum term is five years.
- Used:**
- Up to 84 mo.
 - 100% of book value (retail)
 - 8.50%
 - Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
 - Less than \$20,000.00: Maximum term is five years.

SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

SPECIAL LOAN CLASSIFICATIONS:

| | | | |
|-------------------|------------------|---------|-------|
| Computer Purchase | up to \$2,500.00 | 2 years | 8.50% |
| Education | up to \$5,000.00 | 3 years | 8.50% |

REAL ESTATE LOAN CLASSIFICATION: Home Equity Fixed Rate

| | | | |
|----------------------------|----------------------|----------|----------|
| \$7,500.00 to \$100,000.00 | Term: 5 years | 10 years | 15 years |
| | Rate: 4.00% | 4.25% | 4.50% |

HOME EQUITY LINE OF CREDIT: RATE = PRIME RATE. *Minimum rate 3.00%* for the life of the loan.

NOTE: All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available.

Annual Percentage Rate is based on certain creditworthiness criteria.

Subject to change without prior notice.

apply for a loan anytime!

Log in to our website
 at www.bmsfcu.org and use
E-Z Loan. This service is
 available 24 hours a day.



B-M S Federal Credit Union

A Common Bond. An Uncommon Commitment To Our Members.



NMLS #809443

We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act