

the member connection

The Newsletter of B-M S Federal Credit Union

Find Shared Branches from Coast to Coast



As part of a national network of credit unions partnering to provide members easy access to their accounts, there are thousands of locations available where you can conduct transactions just as you would at a B-M S FCU branch.

At each shared branch location, the services available include:

- Deposits
- Withdrawals
- Transfers between accounts
- Loan payments
- And more!

Shared branching gives you easy access to your B-M S FCU accounts when you travel, move or after our branches have closed, with many locations offering extended hours. There might be a shared branch close to your office or home. To find one:

- Log on to www.bmsfcu.org from your PC or smartphone, click on the “Find a Shared Branch” tab and enter your address and/or zip code
- Call (888) 748-3266
- Visit www.co-opcreditunions.org/locator/ to search or download locations to your GPS device
- Ask a Member Service Representative



Save Big During Our Spring Auto Loan Sale!

Our already low auto loan rates are even lower – for a limited time only! During April and May, we are offering auto loans at the special low rate of **1.99% APR* for up to 60 months.****

Whether you are planning to purchase a new or pre-owned vehicle or refinance your current auto loan from another lender, we can help. Roll down the windows and enjoy cruising the road again with all the money you’ll save at B-M S FCU!

To apply, visit our website at www.bmsfcu.org, choose E-Z Loan in the E-Commerce dropdown menu and complete the online application. Upon approval, add your e-signature, click finish and you’re all done!

*APR=Annual Percentage Rate. Rate available for new, pre-owned or refinanced auto loans from another lender. Offer does not apply to loans already financed at B-M S FCU. See credit union for complete details.

**Length of loan for pre-owned vehicles is determined by the year of the vehicle.

Any Time Is a Good Time to Join

We are always happy to welcome new members into our credit union family! We consistently offer the best, most convenient products and services with personalized member service and no excessive fees.

If you’re not a member, please contact us to learn all the ways we can make your life easier. If you’re already a member and know someone who isn’t, please encourage them to contact us. There are many companies that work within Bristol-Myers Squibb whose employees are eligible to join, and if there is a company that is not currently on our list, they can become authorized through a simple process – just ask us how.

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Holiday Closings

New Year's Day

Wednesday, January 1

Martin Luther King Jr. Day

Monday, January 20

Presidents Day

Monday, February 17

Memorial Day

Monday, May 25

Independence Day (observed)

Friday, July 3

Labor Day

Monday, September 7

Thanksgiving Day

Thursday, November 26

Day After Thanksgiving

Friday, November 27

Christmas Day

Friday, December 25

Spring Your Plans into Motion

Dust off your daily planner and get ready to roll up your sleeves – our Spring Loan is here! Available during April only, apply for **up to \$3,000 at 8.5% APR* for a maximum of 12 months.**

Use the extra funds to consolidate debt, work on a new patio or anything you want!

Our online loan application makes it easy to get more green. Visit our website at www.bmsfcu.org, choose E-Z Loan in the E-Commerce dropdown menu and complete the online application. Upon approval, add your e-signature, click finish and you're all done!

Your deposits are backed by the full faith and credit of the federal government through NCUA, the National Credit Union Administration. NCUA insures all funds up to \$250,000 per account.

Find the Money You Need in Your Home

What's on your to-do list? Remodel the kitchen? Consolidate debt? Pay for a wedding or college tuition? Money may not grow on trees, but you can find it in your home with a Home Equity Loan or Line of Credit from B-M S FCU!

With the equity built up in your house, you can gain extra room in your budget to cover anything you wish! Plus, you'll save with our competitive rates and low costs.

Apply for your loan today! Call our mortgage department at (866) 443-4961 or visit our mortgage web center at bms.mortgagewebcenter.com.

Important Notices:

Official Checks Policy and Dormant Account Legislation Information

Official Checks Policy

Checks we disburse at our offices and checks we certify for you are termed "official" checks. If an official check is lost, stolen or destroyed, it may take up to 90 days for the funds to be replaced in your account. Before this can happen, you must first complete paperwork, which can be signed at one of our offices, or signed elsewhere and notarized.

For this reason, we encourage you to be careful with any official check you receive from the credit union. If you would like a more detailed explanation and full documentation about our Official Check Policy, please call or visit one of our offices.

Dormant Account Legislation

Effective July 1, 2002, the New Jersey Legislature amended the Unclaimed Property statute. As a result of this change, credit union accounts are now considered dormant when they have had no activity for one year. "Activity" means transactions on the account, such as deposits or withdrawals. Dividends do not qualify as transactions.

New Jersey state law requires that all savings accounts under \$100 have activity at least once a year and all savings accounts over \$100 have activity at least once every three years. We are required by law to send the funds from any account that is dormant for over three years to the State of New Jersey. Keep your account active by making periodic deposits or withdrawals and check with us to be sure we have your current address, phone number and similar information on file. This information may be out of date if you haven't done any transactions with us for a while. We need current information to make sure your statements and other important documents will reach you.

Keep Your Information Updated

If you move or change your phone number or email address, be sure to let B-M S FCU know! We need your up-to-date information to keep your accounts secure and to notify you of any suspicious account activity.

Please note: If you've filed a Change of Address form with the U.S. Postal Service or have a forwarding order in place, it will not apply to mail sent to you by B-M S FCU. For security purposes, this mail is returned to us pending you notifying us directly of your change of address.

Also, remember it is extremely important to have an updated beneficiary on your account. Naming a beneficiary ensures your assets are handled according to your wishes. If you need to update your information, be sure to do so as soon as possible. If you have questions about updating your information, please contact us at (888) 423-7265 or (732) 227-6700, or visit the branch nearest to you.

Money orders, Visa® gift cards and American Express® travelers and gift cheques are available at all B-M S FCU branches.



B-M S FCU Is the Right Choice for You and Your Family

When you choose B-M S Federal Credit Union for all your financial needs, you can enjoy easy access to your accounts anytime, anywhere. We are proud to offer convenient services that make your life easier.

Use **Mobiliti™** to manage your account from your smartphone. Download this app to check balances, transfer funds, pay bills and more when you are on the go.

Remote Deposit allows you to deposit checks using the mobile banking app and your smartphone's camera. Just endorse the check, put your account number on the back and remember to add "For Mobile Deposit Only." Then, take a picture of the front and back of your check and follow the instructions to complete your transaction.

Stay up to date on the activity in your account with our **Email and Text Alerts**. Sign up to get notified of low balances, loan payment due dates and more.

With **Popmoney®**, you're able to send or receive money with just an email address or cellphone number. And, you can also set up recurring payments!

CardValet® allows you to use your smartphone to control how, when and where your debit card is used. Use the app to turn your card "on" and "off" when you aren't using it or if it is lost or stolen.

Applying for a loan is easier and more convenient than ever. Visit www.bmsfcu.org, choose **E-Z Loan** in the E-Commerce dropdown menu and complete the online application. Upon approval, add your **e-signature**, click finish and you're all done!

In addition, we also offer:

- **Net Access Online Banking**
- **Bill Payer**
- **Share draft (checking) account – No minimum balance requirement; one box of checks per year at no charge**
- **Share (savings) accounts (regular, holiday, vacation club, youth, custodial, money market)**
- **Share certificates**
- **Direct Deposit from anywhere**
- **Debit and ATM cards**
- **Mortgages**
- **Home equity loans and lines of credit**
- **Vehicle loans**
- **Signature loans (including debt consolidation loans)**
- **eZforex for quick, secure delivery of foreign currency at the best exchange rates available**
- **Shared Branching – Access to your accounts at shared branches near where you live or work**
- **And more!**

➔ **ONCE**
a Member,
ALWAYS ←
a Member!

When you join B-M S Federal Credit Union, you are a member for life, even if you move or change jobs. You can take us with you wherever you go with Mobiliti Services, Remote Deposit, Email Services, Shared Branching, Net Access, Bill Payer and more!



Our Liberty Loan Is Back at a Lower-Than-Ever Rate!

Get ready for a deal that can't be beat! Apply for a Liberty Loan and tackle home improvement projects, consolidate debt, enjoy a dream vacation or use the funds for whatever you choose.

This special loan is only available for the month of June, so don't delay.

6.99% APR* | Up to \$15,000 | 48-month term

To apply, visit our website at www.bmsfcu.org, choose E-Z Loan in the E-Commerce dropdown menu and complete the online application. Upon approval, add your e-signature, click finish and you're all done!

*APR=Annual Percentage Rate.

Directly Deposit Your Tax Refund

Don't wait for your refund to show up in the mail – get your money sooner by depositing it directly into your B-M S FCU account! All you have to do is provide your B-M S FCU account number and our routing number (221277007) on your tax return. These numbers can also be found at the bottom of your checks.

You can also use Direct Deposit for your paycheck, Social Security check or other deposits. Just provide your account number, our routing number and address (One Squibb Drive, New Brunswick, NJ 08903) to your payroll source for easy, efficient access to your funds. Please contact us if you have any questions.

who's who at
your credit union

loan policy

Effective Date: January 1, 2020

SIGNATURE LOAN CLASSIFICATION:

LOANS are at INTEREST RATES as LOW as 7.50%

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.

AUTOMOBILE LOAN CLASSIFICATION: New and Used car loan interest rates

New Cars: 100% financing including tax and title on NEW cars

	Rates as low as
24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

Used Cars: 100% of book value (retail)

	Rates as low as
24 months 2009 thru 2011	3.00%
36 months 2012 thru 2016	3.50%
48 months 2017 thru present	4.00%

Historical autos are on a case-by-case basis.

RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

- New:**
- Up to 84 mo.
 - 100% Dealer MSRP
 - 8.00%
 - Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
 - Less than \$20,000.00: Maximum term is five years.
- Used:**
- Up to 84 mo.
 - 100% of book value (retail)
 - 8.50%
 - Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
 - Less than \$20,000.00: Maximum term is five years.

SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase	up to \$2,500.00	2 years	8.50%
Education	up to \$5,000.00	3 years	8.50%

REAL ESTATE LOAN CLASSIFICATION: Home Equity Fixed Rate

\$7,500.00 to \$100,000.00	Term: 5 years	10 years	15 years
	Rate: 4.00%	4.25%	4.50%

HOME EQUITY LINE OF CREDIT: RATE = PRIME RATE. **Minimum rate 3.00%** for the life of the loan.

NOTE: All loan applications will be subject to a credit bureau report before loan is approved. Loans must be paid down 30% before refinancing is available.

Annual Percentage Rate is based on certain creditworthiness criteria.

Subject to change without prior notice.

Board of Directors

Chairman Michael Smith
Vice Chairman Kathleen McElarney
Treasurer Donna Susan
Secretary Dalton Jordan
Director Barry Pursel

Loan Officers

Loan Officer Olga Vigo
Loan Officer Nancy Rivera

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Chairman Consuelo Ramos
Member Lisa Dolan
Member Barbara Ferris

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Operations Manager Donna Bender
Service Director Aladdin Vega
Fraud & Collections Mgr. Ivette Rosado
Accounting Specialist Kathleen Piscitelli
Financial Services/MSR Mgr. Jodi Hiles-Skopas
Loan Mgr./Member Service Support Olga Vigo
Marketing Dir./Branch Mgr.-PPK Catherine Eden
Branch Manager-NB Kathie Phillips
Member Service Rep. Stephanie Azcona
Member Service Rep. Judy Herrera
Member Service Rep. Nancy Rivera
Member Service Rep. Chandra Shukla

where you can find us

Office Locations & Hours

New Brunswick, NJ (Main)

One Squibb Dr.
Building 111-1-111A
New Brunswick, NJ 08903-1588
M-F 8 a.m.-3 p.m.
(732) 227-6700
Toll-free (888) 423-7265

Princeton Pike, NJ

3401 Princeton Pike
Room B.1022
Lawrence, NJ 08648-1205
M-F 8 a.m.-3 p.m.
(609) 302-7644

Lawrenceville, NJ

3551 Lawrenceville Rd.
Room A.119
Princeton, NJ 08543-4715
M-F 8:30 a.m.-3:30 p.m.
(609) 252-4038/7738

Nassau Park, NJ

100 Nassau Park Blvd.
Room 1P83
Princeton, NJ 08540-5997
M-F 8 a.m.-2:30 p.m.
(609) 419-5139

Mortgage Department

(866) 443-4961

Mortgage Web Center

bms.mortgagewebcenter.com

Lost/Stolen ATM/Debit Card

(800) 472-3272

Debit Card Fraud

(800) 262-2024

www.bmsfcu.org

apply for a loan anytime!

Log in to our website
at www.bmsfcu.org and use
E-Z Loan. This service is
available 24 hours a day.



B-M S Federal Credit Union

*A Common Bond. An Uncommon
Commitment To Our Members.*



NMLS #809443

We do business in accordance with
the Federal Fair Housing Law and
Equal Credit Opportunity Act